



FINANCIAL REPORT

TOWN OF MOUNT CARMEL, TN

Month ending 10/31/2025

GENERAL FUND:

BALANCE:

Checking Account (First Horizon)	\$486,715.21
LGIP Investment Account	\$6,545,904.88
Capital Outlay Savings (First Horizon)	\$102,171.41
TOTAL:	\$7,134,791.50

DRUG FUND:

BALANCE:

Drug Fund Checking (First Horizon)	\$21,192.85
Special Drug Fund (First Horizon)	\$0.00
TOTAL:	\$21,192.85

SEWER FUND:

BALANCE:

Checking Account (First Horizon)	\$795,467.00
Savings/Bond Reserve 2014 (First Horizon)	\$106,947.43
Savings/Sewer Savings 2014 (First Horizon)	\$35,271.71
LGIP Investment Account	\$506,128.53
TOTAL:	\$1,443,814.67

GRAND TOTAL CASH ON HAND:	\$8,599,799.02
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Current Savings Rate: 2.93%

Current LGIP Rate: 4.10%